



VII.

Agenda Item

County of Hanover

Board Meeting: May 13, 2015

Subject: Budget Transfer and Appropriation to the Capital Improvements Program Fund – (\$873,635)

**Summary of
Agenda Item:**

The FY15 Capital Improvements Program budget includes funding for implementation of a core financial system as well as a payroll and time management system. The systems currently under evaluation will serve both the County and Schools. A single human resource and time management system for County and Schools will complement the current consolidated payroll structure. The new software systems are integrated in such a manner that requires the purchase of the entire Human Resources system to get full functionality, compliance and to fully integrate with the payroll system. Additional funds beyond the current budget were anticipated in Capital Assignments in order to obtain a complete set of systems that will meet the Schools and County's functional requirements. The Budget Supplement and Appropriation of \$725,000 from the Capital Assignment is for the full project scope including the identified human resource system needs.

To provide for roofing and repaving repairs due to continued wear and deteriorating conditions, General Services is requesting the transfer of \$148,635 to the Capital Improvements Fund (\$88,000 from Reserve for Contingencies and the remaining \$60,635 from operating savings within the General Services Department). The remaining balance in Reserve for Contingencies after this transfer is \$380,038.

The Finance and Management Services Department concurs with this request.

**County
Administrator's
Recommended
Board Motion:**

Approve the budget appropriation to the General Fund and Capital Improvements Program Fund for the Financial and Human Resources System (\$725,000 from the General Fund Capital Assignment), and approve the budget transfer from the General Fund to the Capital Improvements Program Fund for Roofing and Paving Repairs (\$88,000 from Reserve for Contingencies and \$60,635 from General Services operational savings).

COUNTY OF HANOVER, VIRGINIA
Budget Supplement & Transfer Detail

Department: General Fund & Capital Improvements Fund

General Fund

Expenditures:

Additions to Expenditures

Nondepartmental

Transfer to the Capital Improvements Program 873,635

Total additions to expenditures \$ 873,635

Reductions to Expenditures

General Services

Operating (60,635)

Nondepartmental

Reserve for Contingencies (88,000)

Total reductions to expenditures \$ (148,635)

Net change to expenditures: \$ 725,000

Revenues:

Additions to Revenues

Prior Year's Balance

Capital Projects Assigned Balance 725,000

Total additions to revenues \$ 725,000

Net change to revenues: \$ 725,000

Net change to fund \$ 725,000

Capital Improvements Program

Expenditures:

Additions to Expenditures

Financial System

Capital 725,000

General Services Maintenance Projects

Capital 148,635

Total additions to expenditures \$ 873,635

Net change to expenditures: \$ 873,635

Revenues:

Additions to Revenues

Transfer from the General Fund

Capital Assigned Balance 725,000

General Fund 148,635

Total additions to revenues \$ 873,635

Net change to revenues: \$ 873,635

Net change to fund \$ 873,635